

Massachusetts Tourism Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 1999
(Amounts in thousands)

	1999 Budget	1999 Actual	Variance Favorable (Unfavorable)	1998 Actual
REVENUES AND OTHER FINANCING SOURCES				
Revenues:				
Taxes.....	\$ 34,800	\$ 33,864	\$ (936)	\$ 31,087
Total revenues.....	<u>34,800</u>	<u>33,864</u>	<u>(936)</u>	<u>31,087</u>
Other financing sources:				
Operating transfers in.....	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Total other financing sources.....	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>
Total revenues and other financing sources.....	<u>34,800</u>	<u>33,864</u>	<u>(936)</u>	<u>31,087</u>
EXPENDITURES AND OTHER FINANCING USES				
Expenditures:				
Administration and finance.....	14,156	14,156	-	11,211
Environmental affairs.....	5	5	5	5
Economic development.....	23,966	22,209	1,757	18,072
Total expenditures.....	<u>38,122</u>	<u>36,365</u>	<u>1,757</u>	<u>29,288</u>
Other financing uses:				
Fringe benefit cost assessment.....	-	369	(369)	380
Operating transfers out.....	<u>3</u>	<u>3</u>	<u>5</u>	<u>3</u>
Total other financing uses.....	<u>3</u>	<u>372</u>	<u>(369)</u>	<u>383</u>
Total expenditures and other financing uses.....	<u>38,125</u>	<u>36,737</u>	<u>1,388</u>	<u>29,671</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses.....	(3,325)	(2,873)	452	1,416
Fund balance at beginning of year.....	<u>4,183</u>	<u>4,183</u>	<u>5</u>	<u>2,767</u>
Fund balance at end of year.....	<u>\$ 858</u>	<u>\$ 1,310</u>	<u>\$ 452</u>	<u>\$ 4,183</u>